

Earlham College DirectPay Calculation Worksheet

This worksheet is for calculations only, you will receive an official bill each semester

Estimated Expenses for 2009-2010			
Please complete one:			
Expenses may vary if students are participating in Off Campus Study Programs.			
10- Month Payment Plan Tuition <u> \$34,400</u> Fees <u> \$764</u> Room <u> \$3,600</u> Meals (choose one) 19-Meal - \$3,560 14-Meal - \$3,320 10-Meal - \$3,020 \$3,560 <i>Adjust if signed up for lesser meal plan.</i> Health Insurance * <u> \$180</u> Additional Charges** <u> </u> Previous Balances <u> </u> TOTAL COSTS <u> </u> (A) Anticipated Financial Aid*** Scholarships <u> </u> Loans <u> </u> Grants <u> </u> Other <u> </u> Total Financial Aid <u> </u> (B) Estimated Net Costs for 09/10 (A) Less (B) <u> </u> (C) DirectPay Monthly Payment (C) / 10 = <u> </u>	OR	5-Month Payment Plan (1-Semester) Tuition <u> \$17,200</u> Fees <u> \$382</u> Room <u> \$1,800</u> Meals (choose one) 19-Meal - \$1,780 14-Meal - \$1,660 10-Meal - \$1,510 \$1,780 <i>Adjust if signed up for lesser meal plan.</i> Health Insurance* <u> \$180(Fall) or \$102(Spring)</u> Additional Charges** <u> </u> Previous Balances <u> </u> TOTAL COSTS <u> </u> (A) Anticipated Financial Aid *** Scholarships <u> </u> Loans <u> </u> Grants <u> </u> Other <u> </u> Total Financial Aid <u> </u> (B) Estimated Net Costs 09/10 (A) Less (B) <u> </u> (C) DirectPay Monthly Payment (C) / 5 = <u> </u>	

* Each student is charged for Student Health Insurance. For students that are covered under a outside health insurance plan, you may choose to waive coverage. **To waive coverage, you must sign (every year) the Student Injury and Sickness Plan Waiver**, located on the top of the Fall Semester Invoice. Students who are only here for Spring Semester will be charged \$102. Students who do not return a signed waiver will automatically be signed up for this program and the charge will remain on their account.

** Additional charges might include class fees, May Term charges, off campus programs and overload charges. Students should consult with their advisor or the Registrar regarding charges for these activities.

*** Anticipated Financial Aid - Please use your most recent Financial Aid Award Notification to complete this section. Please note that Federal Direct Loans have processing fees that are taken out of the loan before it is disbursed to the student account. Be sure to account for this when completing your calculations.

Caution - College Work Study does not get applied to student accounts and should not be used in your calculations. Students earn this money through working on campus and are paid by payroll checks. Students can voluntarily apply this money to their account. There is no guarantee that students will earn their full award amount.

Important - You must notify the Financial Aid Office of any outside scholarship or grant. Any additional aid could effect your current Financial Aid Award.