

Earlham Group Health Insurance Premium Information for 2007 - 2008

The overall cost of our health plan has increased again this year. The premium sharing amounts for dependent coverage are listed below. These premium rates become effective at EC and ESR with the bi-weekly payroll check of 07/13/2007, and the monthly payroll check of 07/31/2007.

Faculty Rates (based on 12 paydates)

College pays 100% of employee portion, and 50% of remaining family portion

Level of coverage	Monthly Premium	Earlham Pays:	Employee Pays :
Single (employee only)	\$ 574.50	\$574.50	\$ 0.00
Employee + 1 dependent	\$1,350.00	\$962.25	\$387.75
Employee + 2 or more dependents	\$1,412.50	\$993.50	\$419.00
EC Spouse*	\$ 838.00	\$706.25	\$131.75

Staff Rates (based on 26 paydates)

College pays 100% of employee portion, and 75% of remaining family portion

Level of coverage	Bi-Weekly Premium	Earlham Pays:	Employee Pays:
Single (employee only)	\$265.15	\$265.15	\$ 0.00
Employee + 1 dependent	\$623.08	\$533.60	\$ 89.48
Employee + 2 or more dependents	\$651.92	\$555.23	\$ 96.69
EC Spouse*	\$386.77	\$356.37	\$ 30.40

*EC Spouse – this coverage rate applies when two Earlham employees are married (to each other) and have dependent children covered by Earlham’s health plan. For payroll purposes, within the family, one Earlham employee has “employee only” coverage, and that employee will not see any reflection of the dependent premiums on his or her paystub. The other Earlham employee will see a health deduction code on his or her paystub, with the corresponding dependent premium deducted from his or her pay.

For those contemplating retirement, in 2007 - 2008:

The monthly rate for the Medicare Supplement available through Earlham: \$384.00.

If you have any questions about this information, please contact Tammy Tomfohrde at x.1619.